

Press Release: Oct 12 2017

*Dear customer,*

*I have attached a copy of our acquisition press release announcement released yesterday. The EU process to qualify a suitable buyer for our company has taken almost a year. During that time the European Commission in Brussels has done a very thorough job to ensure that the new owner meets their fundamental criteria that, our company can be operated as a viable business, our competitive position would not be negatively affected by the sale and no confidential information would be passed to Coherent.*

*Whilst the process has taken time I have been very impressed with the detail that was requested of the potential buyers and the checks that were conducted in the market to ensure that the new owner maintains global reach in both Sales and Service to ensure continuity of supply and support to our customer base.*

*The management is very excited about the growth opportunities that this new ownership and partnership with Iradion presents to our business. We are now capable of offering CO2 products across the complete power range, while at the same we can expand our geographic reach. This will enhance our competitive position in the market.*

*Our company will now trade under the name Rofin-Sinar uk to make us distinct from Rofin-Sinar Technologies who Coherent acquired in October 2016.*

*We will be contacting you over the next few days to discuss the new organisation, contact details and any specific questions you may have and look forward to continuing our business relationship with you.*

*We do appreciate your business and would like to thank you for the loyalty you have shown towards us during this period of uncertainty.*

*Ken Lipton*



*Managing director*